

Profit or Loss From Farming

Name:

SSN:

TSJ	Principal product	Activity code
Accounting method, if not cash <input type="checkbox"/> Accrual <input type="checkbox"/>		Employer ID number
You did NOT materially participate in the operation of this business during 2013		
Did you make any payments in 2013 that would require you to file Form(s) 1099? <input type="checkbox"/> Yes <input type="checkbox"/> No		
If "Yes," did you or will you file all required Forms 1099? <input type="checkbox"/> Yes <input type="checkbox"/> No		
<input type="checkbox"/> Some investment is NOT at risk <input type="checkbox"/> Farm was 100% disposed of <input type="checkbox"/> Farm is a Single Member LLC		

Income			
Sales of livestock / other items		Crop insurance received	
Cost of items bought for resale		Taxable amount	
Sale of products you raised		Do you elect to defer to 2014? <input type="checkbox"/> Yes	
Total cooperative distributions		Amount deferred last year	
Taxable amount		Custom hire income	
Total agricultural payments		Other Income	
Taxable amount		Beginning inventory for accrual	
Commodity Credit Corp (CCC) loans reported		Ending inventory for accrual	
Forfeited amount		Did you use unit-livestock-price or farm-price method of valuing inventory? <input type="checkbox"/> Yes	
Taxable amount			
Expenses			
Car and truck expenses		Repairs and maintenance	
Chemicals		Seeds and plants purchased	
Conservation expenses		Storage and warehousing	
Custom hire (machine work)		Supplies purchased	
Employee benefit programs		Taxes	
Feed purchased		Utilities	
Fertilizers and lime		Veterinary, breeding, & medicine	
Freight and trucking		Other expenses (list):	
Gasoline, fuel, and oil			
Insurance (other than health)			
Interest - mortgage (paid to banks, etc.)			
Interest - other			
Labor hired (less jobs credit)			
Pension and profit-sharing plans			
Rent - vehicles, machinery, and equipment			
Rent - other (land, animals, etc.)		Family health coverage payments	